



April 2010

About Beacon Financial Advisors Ltd.

Beacon is an independent fee-only advisor with a clear mission statement: To provide our clients long-term value-added financial counsel and investment performance with exceptional service. Beacon is an RIA with the US SEC.

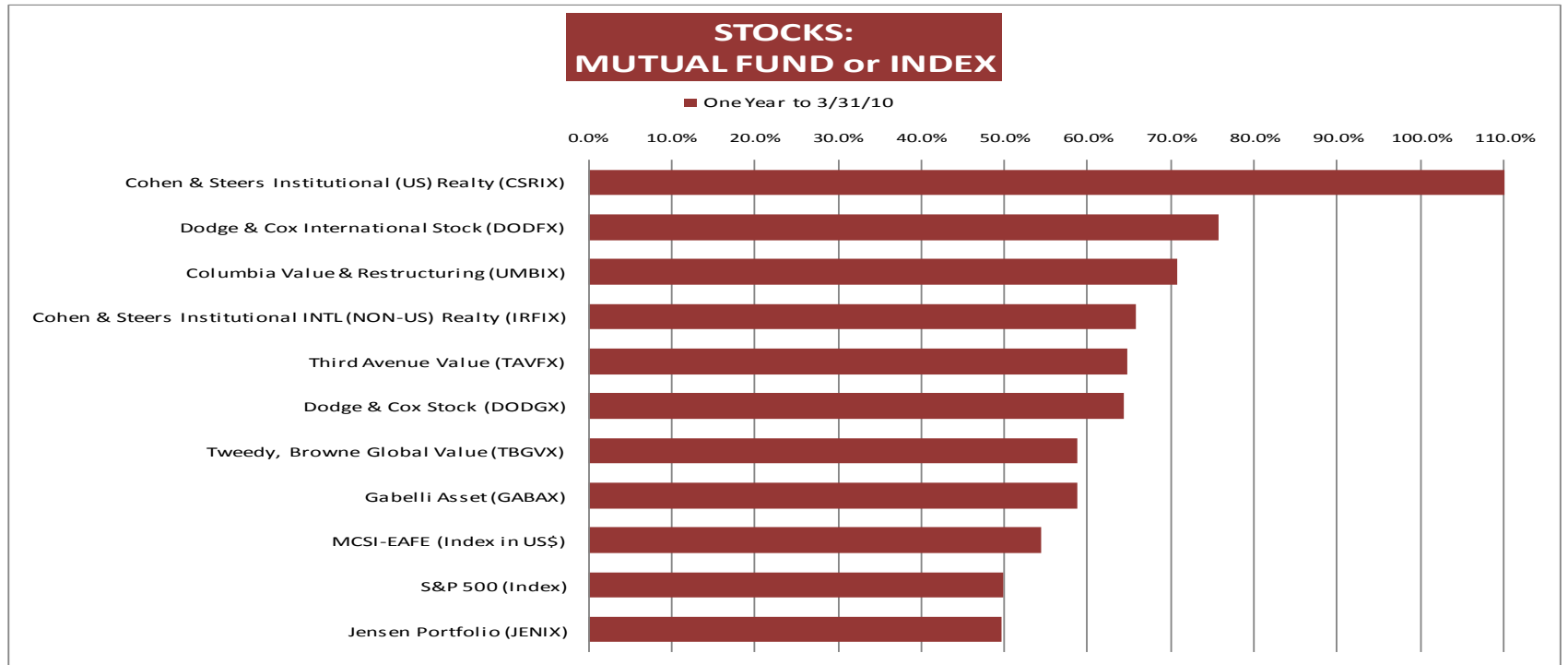
Beacon’s Principals

MARCEL HEBERT has a B.S. in Finance, an M.B.A., and is a Certified Financial Planner (CFP) licensee and a Chartered Financial Analyst (CFA) charterholder.

JOSH HEBERT has a B.S. in Accounting, an M.B.A., and is a Certified Internal Auditor (CIA). Josh is pursuing the Certified Financial Planner (CFP) license. Prior to joining Beacon in 2006 Josh spent 4 years with Ernst & Young.

Please remember to contact Beacon Financial Advisors, Ltd. if there are any changes in your financial situation or investment objectives, or if you wish to impose, add, or modify any reasonable restrictions to our investment management services. A free copy of our Form ADV, Part II is always available upon request.
 An important note: Where reference is made in VIEW to Beacon’s relative performance, or individual mutual fund performance, it applies to fully invested portfolios for the period. Actual results vary among clients, as risk tolerance levels and the timing of asset purchases & sales are unique to each of our clients. Each client’s unique results are revealed in the performance reports inside their Investment Review.

One year ago March 9 global stock and bond markets bottomed after a multi-month retreat as the financial world seemed on the precipice of collapse. After a breathtaking drop in global stock prices ranging from 57%+ in the U.S. to over 80% in the developing countries, a turnabout has taken place that is almost as stunning as stock returns across the globe have rallied the past year. Financial advisors and clients are breathing again, and sleeping with at least one eye shut! For most of **Beacon’s** clients, portfolio values have recovered nearly all the decline of the GREAT RECESSION period from October 2007. As the chart below depicts, **Beacon’s** core stock funds contributed to this important rebuilding of clients’ portfolio values. The stock fund returns ranged from 50% to 110%—in fact most all of our stock partners meaningfully outperformed the broader indexes.



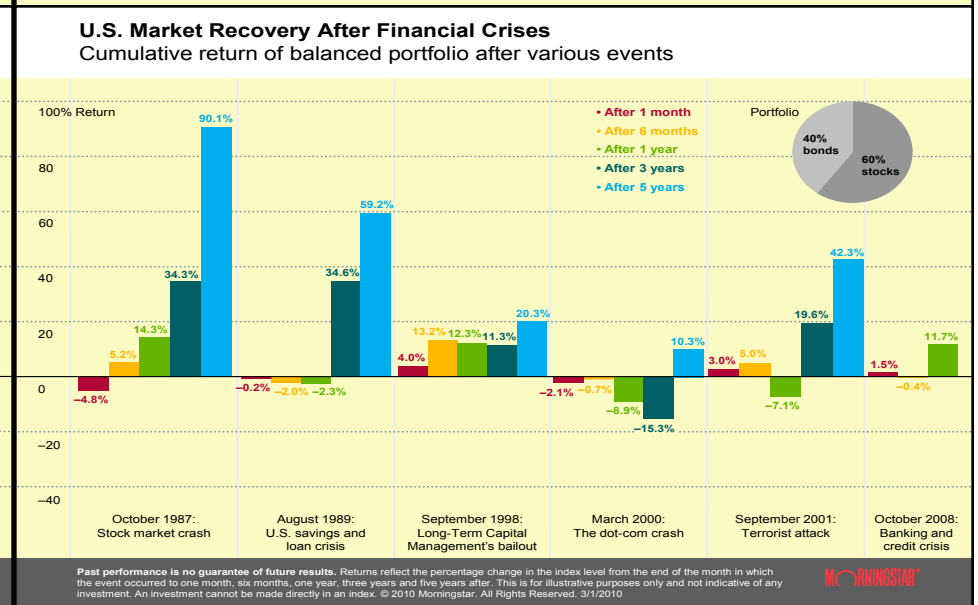
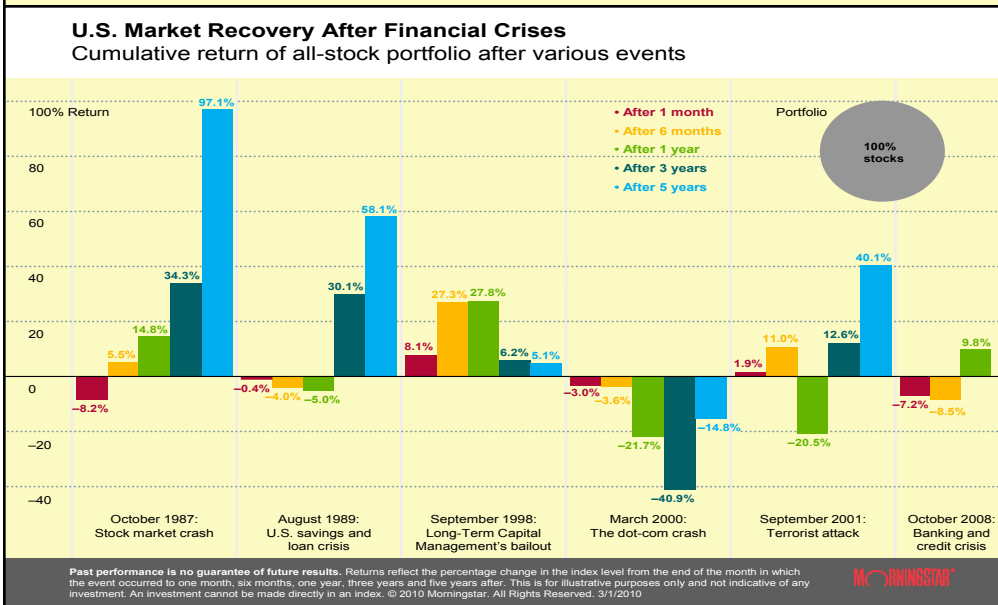
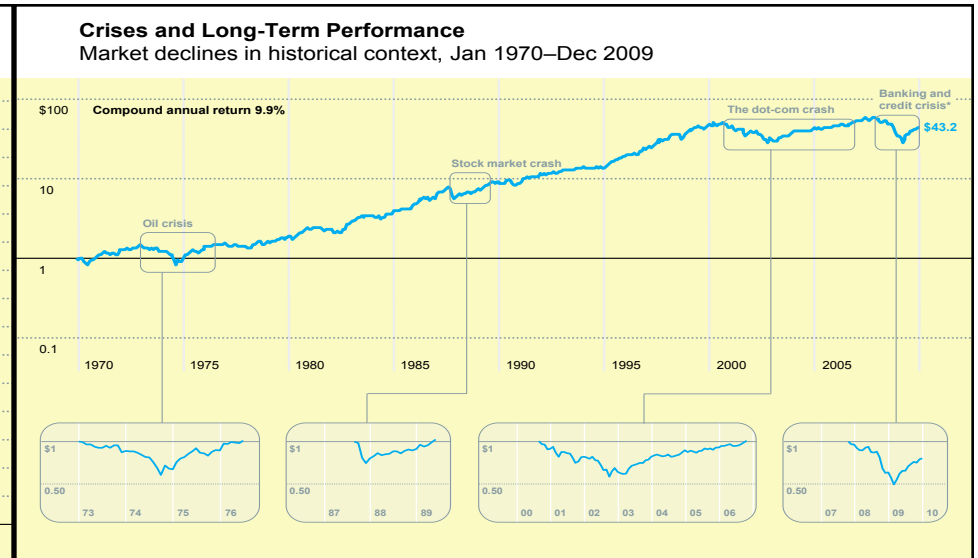
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A common theme **Beacon** promotes to clients is the importance of remaining invested in their balanced, global portfolios in all market cycles. We emphasized in late 2008 and early 2009 history demonstrates U.S. investment markets have *always* recovered, and normally the best returns following a slump occur in the immediate aftermath of the downturn. Below are several charts showing the profitable benefit of staying-the-course.

Market Downturns and Recoveries 1926–2009

Downturn	% Loss	Recovery
34 months	-83.4%	151 months
6 months	-21.8%	35 months
7 months	-10.2%	5 months
5 months	-15.0%	7 months
6 months	-22.3%	10 months
8 months	-15.6%	6 months
19 months	-29.3%	9 months
21 months	-42.6%	21 months
14 months	-14.3%	5 months
20 months	-16.5%	3 months
3 months	-29.6%	18 months
5 months	-14.7%	4 months
2 months	-15.4%	3 months
25 months	-44.7%	49 months
16 months	-50.9%	TBD



Past performance is no guarantee of future results. Returns reflect the percentage change in the index level from the end of the month in which the event occurred to one month, six months, one year, three years and five years after. This is for illustrative purposes only and not indicative of any investment. An investment cannot be made directly in an index. © 2010 Morningstar. All Rights Reserved. 3/1/2010

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